

**MAINSAIL TRADING 55 (PTY) LIMITED**  
**BALANCE SHEET as at 31st March 2025**

	Particulars	Note	As at 31st March 2025	As at 31st March 2024
			RAND	RAND
	<b>I EQUITY AND LIABILITIES</b>			
	(1) <b>Shareholders' Funds:</b>			
	(a) Share capital	1	100	100
	(b) Reserves and surplus	2	(9,53,58,001)	(9,23,73,363)
			<b>(9,53,57,901)</b>	<b>(9,23,73,263)</b>
	(2) <b>Non-Current Liabilities:</b>			
	(a) Long-term Borrowings	3	12,34,84,061	12,34,84,061
			<b>12,34,84,061</b>	<b>12,34,84,061</b>
	(3) <b>Current Liabilities:</b>			
	Short term Provisions		29,84,638	-
	<b>TOTAL</b>		<b>3,11,10,798</b>	<b>3,11,10,798</b>
	<b>I ASSETS</b>			
	(1) <b>Non-current assets:</b>			
	(a) Non-Current investments	4	60,00,000	60,00,000
	(b) Long-term loans and advances	5	2,51,10,698	2,51,10,698
			<b>3,11,10,698</b>	<b>3,11,10,698</b>
	(2) <b>Current assets:</b>			
	(a) Trade Receivables	6	100	100
	<b>TOTAL</b>		<b>3,11,10,798</b>	<b>3,11,10,798</b>
<b>Management Certified accounts</b>				
<b>Chandraprakash Tated</b>				
Director				

**MAINSAIL TRADING 55 (PTY) LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1st April 2024 to 31st March 2025**

	Particulars	Note	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024	
			RAND	RAND	
	<b>I Revenue from Operations</b>		-	-	
	<b>II Other income</b>		-	-	
	<b>III Total Revenue (I+II)</b>		-	-	
	<b>IV Expenses:</b>				
	Finance Costs		-	-	
	Other Expenses		-	-	
	<b>Total Expenses</b>		-	-	
	<b>V Profit before tax (III-IV)</b>		-	-	
	<b>VI Tax Expenses related to prior period</b>		29,84,638	-	
	<b>VII Profit for the year (V-VI)</b>		(29,84,638)	-	
	<b>VII Earning per Share</b>		(298.46)	-	
	Basic and Diluted				
<b>Management Certified accounts</b>					
<b>Chandraprakash Tated</b>					
Director					

**MAINSAIL TRADING 55 (PTY) LIMITED**  
**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2024 to 31st March 2025**

<b>Note : 1</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>SHARE CAPITAL</b>	<b>RAND</b>	<b>RAND</b>
<b>Issued, Subscribed and paid up:</b>		
10,000 Equity Shares of Rand 0.01 each	100	100
(Previous year 10,000 Equity shares of Rand 0.01 each)		
	<b>100</b>	<b>100</b>

<b>Note : 2</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>RESERVES AND SURPLUS</b>	<b>RAND</b>	<b>RAND</b>
<b>Surplus :</b>		
As per last balance sheet	(9,23,73,363)	(9,23,73,363)
Add: Loss during the year	(29,84,638)	-
Balance as at the end of the year	<b>(9,53,58,001)</b>	<b>(9,23,73,363)</b>

<b>Note : 3</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>LONG TERM BORROWINGS</b>	<b>RAND</b>	<b>RAND</b>
From Related Party	12,34,84,061	12,34,84,061
	<b>12,34,84,061</b>	<b>12,34,84,061</b>

<b>Note : 4</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>NON-CURRENT INVESTMENTS</b>	<b>RAND</b>	<b>RAND</b>
South Africa Coal Mining Holdings Limited	60,00,000	60,00,000
	<b>60,00,000</b>	<b>60,00,000</b>

Note : 5	As at	As at
	31st March 2025	31st March 2024
<b>LONG TERM LOANS AND ADVANCES</b>	<b>RAND</b>	<b>RAND</b>
Advances to Related party	2,51,10,698	2,51,10,698
	<b>2,51,10,698</b>	<b>2,51,10,698</b>

Note : 6	As at	As at
	31st March 2025	31st March 2024
<b>TRADE RECEIVABLES</b>	<b>RAND</b>	<b>RAND</b>
Trade receivables	100	100
	<b>100</b>	<b>100</b>